(Incorporated in Malaysia)

Condensed Consolidated Statement of Comprehensive Income For The First Quarter Ended 31 March 2015

For The First Quarter Ended 31 March 2015	Individua	l Ouarter	Cumulative Quarter		
	Current Year Quarter 31.03.2015 RM'000	Preceding Year Corresponding Quarter 31.03.2014 RM'000	Current Year To-date 31.03.2015 RM'000	Preceding Year Corresponding Year To-date 31.03.2014 RM'000	
Revenue	206,028	287,118	206,028	287,118	
Cost of sales	(134,488)	(188,819)	(134,488)	(188,819)	
Gross profit	71,540	98,299	71,540	98,299	
Other operating income	27,190	22,682	27,190	22,682	
Other operating expenses	(66,298)	(67,415)	(66,298)	(67,415)	
Operating profit	32,432	53,566	32,432	53,566	
Finance costs	(3,255)	(6,042)	(3,255)	(6,042)	
Share of profit of an associate	465	483	465	483	
Share of (loss)/ profit of jointly controlled entities	1,854	7,028	1,854	7,028	
Core operating profit	31,496	55,035	31,496	55,035	
(Loss)/ Gain on foreign exchange	(22,961)	17,893	(22,961)	17,893	
Profit before taxation	8,535	72,928	8,535	72,928	
Taxation	(1,717)	(14,938)	(1,717)	(14,938)	
Profit for the period	6,818	57,990	6,818	57,990	
Other Comprehensive Income <i>Item that may be reclassified subsequently to profit or loss:</i>					
Foreign currency translation differences	4,414	41,440	4,414	41,440	
Other Comprehensive income for the period, net of tax	4,414	41,440	4,414	41,440	
Total comprehensive income for the period	11,232	99,430	11,232	99,430	
Profit attributable to :					
Owners of the parent	6,437	52,174	6,437	52,174	
Non-controlling interests	381	5,816	381	5,816	
	6,818	57,990	6,818	57,990	
Total comprehensive income attributable to :					
Owners of the parent	10,493	91,687	10,493	91,687	
Non-controlling interests	739	7,743	739	7,743	
	11,232	99,430	11,232	99,430	
Earnings per share attributable to equity holders of the Company					
Basic (sen)	0.48	3.88	0.48	3.88	
Diluted (sen)	0.48	3.88	0.48	3.88	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014

TSH Resources Berhad (49548-D) (Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position As at 31 March 2015

As at As at 31.03.2015 31.12.2014 **RM'000 RM'000** ASSETS Non-current assets Property, plant and equipment 817,116 802,770 **Biological** assets 1,046,222 937,258 Land use rights 178,342 145,214 Intangible assets 54,856 47,207 Investments in associates 61,685 61,220 Investments in jointly controlled entities 72,752 85,898 Deferred tax assets 25,469 15,749 Other receivables 78,476 72,059 Investments securities 5,114 5,114 2,340,032 2,172,489 **Current** assets 190.795 Inventories 185,013 Trade and other receivables 171,172 163,995 Tax recoverable 6,985 3,360 Investments securities 37 37 Derivative assets 269 59,056 Cash and bank balances 89,604 453,080 417,243 TOTAL ASSETS 2,589,732 2,793,112 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 672,706 672,706 Reserves 524,219 510,764 1,196,925 1,183,470 Non-controlling interests 125,188 106,227 Total equity 1,322,113 1,289,697 Non-current liabilities Retirement benefits 8.898 13,486 47,890 Deferred income 47,890 Borrowings 517.683 466,511 Hire purchase payables 272 76 Deferred tax liabilities 65,976 96,185 670,732 594,135 **Current liabilities** Borrowings 645,063 568,898 Hire purchase payables 719 933 140,618 120,985 Trade and other payables 412 Derivative liabilities 202 Current tax payable 13,665 14,672 800,267 705,900 **Total liabilities** 1,470,999 1,300,035 TOTAL EQUITY AND LIABILITIES 2,793,112 2,589,732

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014

TSH Resources Berhad (49548-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes In Equity For The First Quarter Ended 31 March 2015

	•			Attributable to owners of the parent			→ Distributable				
	•			Non-distributable			ForeignEquity attributablecurrencyto owners of the				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Capital Reserves RM'000	Share Option Reserves RM'000	Translation Reserves RM'000	Retained Earnings RM'000	parent Total RM'000	Non-controlling Interests RM'000	Equity Total RM'000
At 1 January 2014	451,914	139,735	(12,259)	1,390	8,035	344	(152,094)	624,211	1,061,275	100,105	1,161,380
- prior year adjustment								(10,967)	(10,967)	(5,289)	(16,256)
- as restated	451,914	139,735	(12,259)	1,390	8,035	344	(152,094)	613,244	1,050,308	94,816	1,145,124
Total comprehensive income for the period	-	-	-	-	-	-	39,513	52,174	91,687	7,743	99,430
At 31 March 2014	451,914	139,735	(12,259)	1,390	8,035	344	(112,581)	665,418	1,141,995	102,559	1,244,554
At 1 January 2015	672,706	1,301	(2)	1,390	11,593	181	(110,304)	606,605	1,183,470	106,227	1,289,697
Total comprehensive income for the period	-	-	-	-	-	-	4,056	6,437	10,493	739	11,232
Adjustment of additional interest in a subsidiaries			-	-	1,481	-	1,481	-	2,962	(1,481)	1,481
Acquisition of subsidiaries				-					-	21,173	21,173
Dividends paid to minority interests	-	-	-	-	-	-	-	-	-	(1,470)	(1,470)
At 31 March 2015	672,706	1,301	(2)	1,390	13,074	181	(104,767)	613,042	1,196,925	125,188	1,322,113

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014

Condensed Consolidated Statement of Cash Flows For The First Quarter Ended 31 March 2015

Current Year 3102,301 Current Outcome 3102,301 Current Support Current Correspond 3102,301 Current 3102,301 Current 3102,301	For The First Quarter Ended 31 March 2015	Individua	l Quarter	Cumulative Quarter Cumulative Quart		
Cash Does from Operating Activities 8.535 7.2,928 8.535 7.2,928 Adjuscements for :		Current Year Quarter 31.03.2015	Preceding Year Corresponding Quarter 31.03.2014	Current Year To-date 31.03.2015	Current Year To-date 31.03.2014	
Profit before scalar 8.535 7.2.28 8.535 7.2.28 Adjustments for - Depresizion and an example. 12.349 11.113 12.349 11.113 Amountation of that has register. 12.349 11.113 12.349 11.113 Wite hack of impairments has relevance. 10.015 0 10.055 0 Gain on distruct due charges on guadrate seasi-table 10.313 11.813 11.313 11.813 Wite hack of impairment. loss on investories 10.201 11.313 11.800 11.813 Wite hack of impairment. loss on investories 10.201 11.813 11.813 11.813 State of port of platty controlled entries 11.814 12.814 11.6577 12.21.814 11.6577 State of port of platty controlled entries 11.843 17.235 6.1433 17.235 6.1433 Interest informed 12.324 12.357 6.1432 12.857 6.5478 Charges in working capital changes 32.957 6.5478 45.0877 6.5478 Charges in working capital 10.904 4.9877		RM'000	RM'000	RM'000	RM'000	
Adjustments for :- Deprectation and equipment writen of: 12,149 11,113 12,349 11,113 Property, plant and equipment writen of: 3 9 8 9 8 9 Amortization of land one equipment writen of: 1210 1,200 1,210 1,200 <td>Cash Flows from Operating Activities</td> <td></td> <td></td> <td></td> <td></td>	Cash Flows from Operating Activities					
Deprecision and anomisation of property, plant and equipment 12,349 11,113 12,349 11,113 Property, plant and equipment witten off 1,710 1,710 1,710 1,710 Write back of impairment isso in invertorins 1,710 1,710 1,710 1,710 Gain on finate chapes on aqued investment - (12) - (12) Gain on finate chapes on aqued investment - (12) - (12) Gain on disposit of profestry, fination and equipment (1,850) (2,80) - (12,29) Mater and anomization of the formal back on the strength - (1,87) - (12,29) Mater and anomization of pointy certified certifies (1,85) (7,22) (1,85) (7,22) Share of profied pointy certified certifies (1,85) (7,22) (2,57) (2,92) (2,57) Interest agenes (3,25) (6,478) (4,50) (4,537) (0,477) Dividend income (3,23) (4,517) (0,304) (0,577) (2,804) Dividend income (3,30) (4,517)	Profit before taxation	8,535	72,928	8,535	72,928	
Projecty, plan and submots witch off 8 9 8 9 Amontisation of and use cipital 1.710 1.700 1.700 1.700 Wite back of impairment loss in investrics (1.355) 0 (1.355) 0 Gain on disyout changes on quoted investment - (1.3) - (1.70) Gain on disyout changes on quoted investment - (1.30) (1.627) - (1.228) Minis back of inparament loss in index rescivable (1.31) (1.807) (2.2.184) (1.627) (1.627) (1.628) (1.628) (1.628) (1.628) (1.628) (1.628) (1.628) (1.628) (1.628) (1.628) (1.628) (1.628) (1.638) (1.628) (1.638)		12 349	11 113	12 349	11 113	
Wite back of impairment loss on investories (1,185) 0 (1,055) 0 Gain on far vuel changes on quoted investment - (12) - (12) Gain on disposal of progress, plant and equipment (250) (366) (200) (360) Wite back of foreign exchange loss? (gain) 2.3.184 (16,707) 2.3.184 (16,707) Part vuel loss of the commodity future contract 3 3.53 (354) (155) Silten of profit points) controlled entities (144) (145) (145) (145) (145) (145) (145) (145) (145) (155) (155) (156) (156) (157) (145) (145) (145) (145) (145) (145) (145) (145) (150) (145) (150) (145) (150) (145) (150) (145) (150) (145) (150) (150) (150) (150) (150) (150) (150) (150) (150) (150) (150) (150) (150) (150) (150) (150)	Property, plant and equipment written off	8	9	8	9	
Chin on fair value changes on quoted investment - (12) - (12) Chin on fair value changes on quoted investment (20) (36) (26) (36) Chin on fair value change in set (gan) (21) (130) (131) (130) Maronisation of cherrent income - (1,229) - (1,229) Naturvalies of the commotyly future contract 5 6 456 5 6 Share of profit of jant your other ends (1,454) (7,028) (0,454) (7,028) Share of profit of jant your other ends (2,452) (2,37) (2,92) (2,37) Dividend mesone (2,22) (2,37) (2,92) (2,37) Dividend mesone (3) (510) (5) (5,78) Changes in working capital (10,904) (12,57) (9,447) (12,357) (9,447) Income tay paid (12,57) (9,447) (12,357) (9,447) (12,357) (9,447) Income tay paid (12,57) (9,447) (12,357) (9,447) (12,357)						
Gain on disposal of projectly, plant and equipment (260) (366) (260) (366) Wite back of impariment loss on tube revisable (11) (180) (111) (180) Net uncalisation of deformed means - (1,229) - (1,279) Net uncalisation for operating interventions 56 456 56 456 Shure of profit of ansociate (1465) (483) (465) (483) Intervest income (202) (227) (292) (257) Divided in decode (3) (310) (3) (310) Operating profit before working capital changes 45.057 65.478 45.057 65.478 Changes in working capital 10.904 (4.987) 10.904 (4.987) Inventories 5.303 8.077 5.303 8.077 Payabis 5.303 8.077 5.303 8.077 Inventories 3.661 45.119 31.661 45.119 Inventories 3.610 45.119 31.661 45.119		(1,055)		(1,055)		
Amoritarian of determined income - (1,229) - (1,229) Net unrealised forsign exchange loss (gain) 23,184 (16,707) 23,184 (16,707) Environment of jointy contract 56 456 56 456 Share of profits of an associate (1485) (1835) (1845) (1835) Interest expresse 23,25 6,042 3,255 6,042 Interest expresse 23,255 6,042 3,255 6,042 Interest expresse 23,255 6,042 3,255 6,042 Interest income (292) (257) (05,178) 45,057 65,478 Changes in working expital (13,07) 10,904 (4,987) (4,987) Inversories (13,357) (9,647) (13,387) (9,647) Payabos 5,303 4,7677 59,823 Interest paid (6,212) (4,127) (6,212) (4,127) Net cash generated from operating activities 31,661 45,119 31,661 45,119 - Additr	C 1	(260)		(260)		
Net unrealised foreign exchange loss / (gin) 22,184 (16,707) 22,184, (16,707) Fair value loss of the commodify future contract 55 455 55 456 Share of profit of jointly controlled entities (1,854) (7,028) (1,854) (7,028) Share of profit of an associate (465) (483) (465) (483) Interest income (202) (257) (202) (257) Dividend income (3) (510) (3) (510) Operating profit before working capital charges 45,057 65,478 45,057 66,473 Charges in working capital (10,577) (9,477) (13,587) (9,647) (13,587) (9,647) Payables 5,303 8,579 5,303 8,579 5,303 8,579 Cash generated from operating activities 31,661 45,119 31,661 45,119 Incorrest paid (6,212) (4,127) (6,212) (4,127) Incorrest paid 100 70 60,190 307 60,190		(131)		(131)	· · · ·	
Fair value loss of the commodity future contract 56 456 56 456 Share of profit of anal scattering (445) (7.028) (445) (7.028) Share of profit of anal scattering (445) (445) (445) (445) (445) Interest income (292) (257) (292) (257) (292) (257) Dividend income (3) (310) (3) (510) (3) (510) Oparating profit before working capital changes 45.057 65.478 45.057 65.478 Changes in working capital (10.904) (4.987) (0.964) (4.987) Neuroties (13.557) (9.647) (13.557) (9.647) (9.841) Papales 5.303 8.979 5.303 8.979 5.303 8.979 Cash generated from operating activities 31.661 45.119 31.661 45.119 Incores pind (0.814) (0.877) (9.814) (0.877) Incore pind (3.645) . (30.545) .		-		-		
Share of profit of jointly-controlled entities (1.854) (7.028) (1.854) (7.028) Share of profit of an associate (465) (483) (465) (483) Interest income (202) (257) (202) (257) Dividend income (3) (510) (3) (510) Operating profit holone working capital changes 45,057 66,478 65,478 Changes in working capital (1.994) (4.967) (10.904) (4.987) Inventories (1.15,87) (9,447) (1.15,87) (9,447) Payables 5.303 8.979 5.303 8.979 Cash generated from operations 47,677 59,823 47,677 59,823 Interest paid (9,804) (10.577) (9,804) (10.577) Income tax paid (5212) (4.127) (6.212) (4.127) Net cash generated from operating activities 31,661 45,119 31,661 45,119 Acquisition of subsidary (30,545) - (30,545) -		,	,			
Interest expense 3.255 6.042 3.255 6.042 Interest income (2) (257) (292) (257) Dividend income (3) (510) (3) (510) Oparating profit before working capital thrapses 45.057 65.478 (4.987) (4.987) Changes in working capital investings (13.587) (9.447) (10.904) (4.987) Investings (33) 8.379 5.303 8.379 (5.303) 8.379 Cash generated from operating activities (31.661) (45.119) (10.577) (9.804) (10.577) Incorest paid (9.804) (10.577) (9.804) (10.577) Incorest paid (9.804) (10.577) (9.804) (10.577) Incorest paid (9.804) (10.577) (9.804) (10.577) Incorest planting capital sectivities 31.661 45.119 31.661 45.119 Acquisition of subsidiary company (1,479) - - - - Acquisition of subsidiary company <	•					
Interest income (22) (257) (292) (257) Dividend income (3) (510) (3) (510) (3) (510) Dividend income (3) (510) (4	-	. ,	· · · ·			
Dividend income (3) (510) (3) (510) Operating profit before working capital Investories 45,057 65,478 45,057 65,478 Changes in working capital Investories 10,094 (4,987) 10,904 (4,987) Receivables (13,587) (9,647) 10,904 (4,987) Puyables 5,303 8,979 5,303 8,979 Cash generated from operations 47,677 59,823 47,677 59,823 Interest paid (9,804) (10,577) (9,804) (10,577) Income tax poid (6,212) (4,127) (6,212) (4,127) Net cash generated from operating activities 31,661 45,119 31,661 45,119 Cash generated from operating activities (31,545) - (30,545) - Additional investment in tabiditary company (31,547) - (30,545) - Additional investment in abiditary company (31,343) (31,336) (35,811) (31,336) Payment of orest platin and equipment (53,811)	-					
Operating profit before working capital changes 45,057 65,478 45,057 65,478 Changes in working capital investments 10,904 (4,987) 10,904 (4,987) Recervalues (13,587) (0,647) (13,587) (0,647) Physioles 5,303 8,979 5,303 8,979 Cash generated from operations 47,677 59,823 47,677 59,823 Interest paid (9,804) (10,577) (9,804) (10,577) Income true paid (6,212) (4,127) (6,212) (4,127) Net cash generated from operating activities 31,661 45,119 31,661 45,119 Cash Flows from Investing Activities 31,661 45,119 - (4,177) - (4,179) - Additional investment in subsidiary company (1,479) - (1,479) - (1,479) - (4,142) (3,140) (2,484) (3,1990) (2,484) (3,1990) (2,484) (3,1990) (2,484) (3,1990) (2,484) 0 1 <td< td=""><td></td><td>· ,</td><td>· · · ·</td><td></td><td></td></td<>		· ,	· · · ·			
Changes in working capital Importance	_					
Inventories 10.904 (4.987) 10.904 (4.987) Receivables (13.587) (9.647) (13.587) (9.647) Payables 5.303 8.979 5.303 8.979 Cash generated from operations 47,677 59,823 47,677 59,823 Interest paid (9.804) (10.577) (9.804) (10.577) Income tax paid (6.212) (4.127) (6.212) (4.127) Net cash generated from operating activities 31,661 45,119 31,661 45,119 Acquisition of subsidiary (30,545) - (0.479) - Acquisition if westment is subsidiary company (1.479) - (1.479) - Purchase of property, plant and equipment (31.900) (24.844) (31.900) (24.8454) Payament for oil pall planting expenditure (31.900) (24.844) (31.900) (24.842) Parcenese of prosery, plant and equipment 2.123 1.300 - - Interest received 32 2.57 292 <td< td=""><td></td><td>-3,037</td><td>05,470</td><td>+5,057</td><td>03,478</td></td<>		-3,037	05,470	+5,057	03,478	
Receivables $(13,587)$ $(9,647)$ $(13,587)$ $(9,647)$ Payables $5,303$ $8,979$ $5,303$ $8,979$ Cash generated from operations $47,677$ $59,823$ $47,677$ $59,823$ Interest paid $(9,804)$ $(10,577)$ $(9,804)$ $(10,577)$ Increme tap paid $(6,212)$ $(4,127)$ $(6,212)$ $(4,127)$ Net cash generated from operating activities $31,661$ $45,119$ $31,661$ $45,119$ Cash Flows from Investing Activities 307 $(0,1479)$ \cdot $(1,479)$ \cdot Acquisition of subsidiary company (1479) \cdot $(0,1490)$ \cdot $(0,1490)$ \cdot Mithdrawal of find from investment securities 307 $(0,190)$ 307 $(0,190)$ Purchase of property, plant and equipment $(31,591)$ $(2,4894)$ $(31,990)$ $(2,4894)$ Payment for oil palm planting expenditure $(2,123)$ $(3,30)$ $(2,122)$ $(3,740)$ Proceeds from operpery, plant and equipment $2,123$		10.004	(4.097)	10.004	(1.087)	
Payables 5,303 8,979 5,303 8,979 Cash generated from operations 47,677 59,823 47,677 59,823 Interest paid (9,804) (10,577) (9,804) (10,577) Income tax paid (6,212) (4,127) (6,212) (4,127) Net eash generated from operating activities 31,661 45,119 31,661 45,119 Cash Flows from Investing Activities Acquisition of subsidiary company (10,479) Payament of fore and planting expenditure (30,545) Payment of fore and planting expenditure (31,990) (24,894) (31,990) (24,894) Payment of fore and planting expenditure Payamet of property, plant and equipment Payamet of property, plant and equipment Payame						
Interst paid (9,804) (10,577) (9,804) (10,577) (9,804) (10,577) (6,212) (4,127) (4,127) Net cash generated from operating activities 31,661 45,119 31,661 45,119 Cash Flows from Investing Activities (1,479) (1,479) (1,479) (1,479) Additional investment in subsidiary company (1,479) (1,479) (1,479) (1,479) Purchase of property, plant and equipment (53,811) (31,336) (53,811) (31,336) Payment for oil palip planting expenditure (2,442) (3,740) (2,442) (3,740) Pacement of pleedy deposits (142) 0 (142) 0 (142) Proceeds from disposal of property, plant and equipment 2,123 1,309 2,123 1,309 2,123 1,309 Dividend received from jointly controlled entity 15,000 - 15,000 - 16,000 - Net cash used in investing activities (102,684) 2,296 (102,684) 2,296 (21,882) 2,720 Net cash used in interm loans/commer						
Income tax paid (6,212) (4,127) (6,212) (4,127) Net cash generated from operating activities 31,661 45,119 31,661 45,119 Cash Flows from Investing Activities (30,545) - (30,545) - (30,545) - Acquisition of subsidiary company (14,79) - (1,479) - (1,479) - Withdrawal of fund from investment is subsidiary company (14,79) - (1,479) - (1,479) - (1,479) - (1,479) - (1,479) - (1,479) - (1,479) - (1,479) - (1,479) - (1,479) - (1,470) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (2,442) (3,740) (Cash generated from operations	47,677	59,823	47,677	59,823	
Net cash generated from operating activities 31,661 45,119 31,661 45,119 Cash Flows from Investing Activities - (30,545) - (30,545) - Additional investment in subsidiary company (1,479) - (1,479) - Withdrawal of fund from investment securities 307 60,190 307 60,190 Payment for oil path planting expenditure (31,390) (24,894) (31,336) (33,811) (31,336) Payment for oil path plating expenditure (2,442) (3,740) (2,442) (3,740) Placement of pledged deposits (1,42) 0 (142) 0 Proceeds from disposal of property, plant and equipment 2,123 1,309 2,123 1,309 Interest received 3 510 3 510 - Dvidend received from jointly controlled entity 15,000 - 15,000 - Net avisuage activities (21,582) 2,276 (102,684) 2,296 (102,684) 2,296 Cash Flows from Financing Activities (21,582)	Interest paid	(9,804)	(10,577)	(9,804)	(10,577)	
Cash Flows from Investing Activities Acquisition of subsidiary (30,545) - (30,545) - Additional investment is subsidiary company (1479) - (1(479) - Withdrawal of fund from investment securities 307 60,190 307 60,190 Paryment for oil path planting expenditure (31,990) (24,894) (31,990) (24,894) Payment of forest planting expenditure (2,422) (3,740) (2,442) (3,740) Parceceds from disposal of property, plant and equipment 2,123 1,309 2,123 1,309 Interest received 292 257 292 257 15,000 - Net dividends received 3 510 3 510 - 15,000 - 15,000 - 15,000 - - 15,000 - - 15,000 - - 15,000 - - 15,000 - - 15,000 - - 16,000 - - 16,000 - - 16,000	Income tax paid	(6,212)	(4,127)	(6,212)	(4,127)	
Acquisition of subsidiary (30,545) - (30,545) - Additional investment in subsidiary company (1,479) - (1,479) - Withdrawal of fund from investment securities 307 60,190 307 60,190 Purchase of property, plant and equipment (53,811) (31,336) (53,811) (31,336) Payment of oil palm planting expenditure (2,442) (3,740) (2,442) (3,740) Placement of pledged deposits (142) 0 (142) 0 Proceeds from disposal of property, plant and equipment 2,123 1,309 2,123 1,309 Interest received 292 257 292 257 Net dividends received from jointly controlled entity 15,000 - 15,000 - Net cash used in investing activities (102,684) 2,296 (102,684) 2,296 Cash Flows from Financing Activities Net movement in other borrowings (21,582) 29,720 (21,582) 29,720 Net movement in other borrowings (21,582) 29,720 (21,582) 29,720 Net movement in other borrowings	Net cash generated from operating activities	31,661	45,119	31,661	45,119	
Additional investment in subsidiary company $(1,479)$. $(1,479)$.Withdrawal of fund from investment securities30760,19030760,190Purchase of property, plant and equipment $(53,811)$ $(31,356)$ $(53,811)$ $(31,336)$ Payment for oil palm planting expenditure $(2,442)$ $(3,740)$ $(2,442)$ $(3,740)$ Payment of pledged deposits (142) 0 (142) 0Proceeds from disposal of property, plant and equipment $2,123$ $1,309$ $2,123$ $1,309$ Interest received292257292257Net dividends received35103510Dvidend received from jointly controlled entity $15,000$ -15,000-Net cash used in investing activities $(21,582)$ 29,720 $(21,582)$ 29,720Cash Flows from Financing Activities $(1,470)$ - $(1,470)$ -Net movement in other borrowings $(21,582)$ 29,720 $(21,582)$ 29,720Net movement in hire purchase payables (410) - $(1,470)$ -Net cash generated from / (used in) financing activities $102,207$ $25,340$ $102,207$ $25,340$ Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents at beginning of period/ year $54,968$ $50,574$ $54,968$ $50,574$ Effect of foreign exchange rate changes 261 $(7,799)$ 261 $(7,799)$ Effec	Cash Flows from Investing Activities					
Additional investment in subsidiary company $(1,479)$. $(1,479)$.Withdrawal of fund from investment securities30760,19030760,190Purchase of property, plant and equipment $(53,811)$ $(31,356)$ $(53,811)$ $(31,336)$ Payment for oil palm planting expenditure $(2,442)$ $(3,740)$ $(2,442)$ $(3,740)$ Payment of pledged deposits (142) 0 (142) 0Proceeds from disposal of property, plant and equipment $2,123$ $1,309$ $2,123$ $1,309$ Interest received292257292257Net dividends received35103510Dvidend received from jointly controlled entity $15,000$ -15,000-Net cash used in investing activities $(21,582)$ 29,720 $(21,582)$ 29,720Cash Flows from Financing Activities $(1,470)$ - $(1,470)$ -Net movement in other borrowings $(21,582)$ 29,720 $(21,582)$ 29,720Net movement in hire purchase payables (410) - $(1,470)$ -Net cash generated from / (used in) financing activities $102,207$ $25,340$ $102,207$ $25,340$ Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents at beginning of period/ year $54,968$ $50,574$ $54,968$ $50,574$ Effect of foreign exchange rate changes 261 $(7,799)$ 261 $(7,799)$ Effec	Acquisition of subsidiary	(30,545)	-	(30,545)	-	
Purchase of property, plant and equipment $(53,811)$ $(31,336)$ $(53,811)$ $(31,336)$ Payment for oil palm planting expenditure $(31,990)$ $(24,894)$ $(31,990)$ $(24,894)$ Payment of forest planting expenditure $(2,442)$ $(3,740)$ $(2,442)$ $(3,740)$ Placement of pledged deposits (142) 0 (142) 0Proceeds from disposal of property, plant and equipment $2,123$ $1,309$ $2,123$ $1,309$ Interest received 292 257 292 257 Net dividends received 3 5110 3 510 Dvidend received from jointly controlled entity $15,000$ - $-$ Net cash used in investing activities $(102,684)$ $2,296$ $(102,684)$ $2,296$ Cash Flows from Financing ActivitiesNet movement in term loans/commercial papers/medium term notes $125,669$ $(4,380)$ $125,669$ $(4,380)$ Net movement in in other borrowings $(21,582)$ $29,720$ $(21,582)$ $29,720$ $(21,582)$ $29,720$ Net cash generated from / (used in) financing activities $102,207$ $25,340$ $102,207$ $25,340$ Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents at beginning of period/ year $54,968$ $50,574$ $54,968$ $50,574$ Effect of foreign exchange rate changes on cash and cash equivalents $(1,574)$ (767) $(1,574)$ (767)	Additional investment in subsidiary company	(1,479)	-	(1,479)	-	
Payment for oil palm planting expenditure $(31,990)$ $(24,894)$ $(31,990)$ $(24,894)$ Payment of forest planting expenditure $(2,442)$ $(3,740)$ $(2,442)$ $(3,740)$ Placement of pledge deposits (142) 0 (142) 0Proceeds from disposal of property, plant and equipment $2,123$ $1,309$ $2,123$ $1,309$ Interest received 292 257 292 257 Net dividends received 3 510 3 510 Dvidend received from jointly controlled entity $15,000$ Net cash used in investing activities $(102,684)$ $2,296$ $(102,684)$ $2,296$ Cash Flows from Financing ActivitiesNet movement in term loans/commercial papers/medium term notes $125,669$ $(4,380)$ $125,669$ $(4,380)$ Net movement in thire purchase payables (110) - (1470) -Net cash generated from / (used in) financing activities $102,207$ $25,340$ $102,207$ $25,340$ Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents at beginning of period/ year $54,968$ $50,574$ $54,968$ $50,574$ Effect of foreign exchange rate changes on cash and cash equivalents $(1,574)$ (767) $(1,574)$ (767)			,			
Payment of forest planting expenditure $(2,442)$ $(3,740)$ $(2,442)$ $(3,740)$ Placement of pledged deposits (142) 0 (142) 0Proceeds from disposal of property, plant and equipment $2,123$ $1,309$ $2,123$ $1,309$ Interest received 292 257 292 257 Net dividends received from jointly controlled entity $15,000$ - $15,000$ -Net cash used in investing activities $(102,684)$ $2,296$ $(102,684)$ $2,296$ Cash Flows from Financing ActivitiesNet movement in there borrowings $(21,582)$ $29,720$ $(21,582)$ $29,720$ Net movement in other borrowings $(21,582)$ $29,720$ $(21,582)$ $29,720$ Net movement in other borrowings (1410) - (1470) -Dividends paid to non-controlling interests $(1,470)$ - $(1,470)$ -Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents at beginning of period/ year $54,968$ $50,574$ $54,968$ $50,574$ Effect of foreign exchange rate changes on cash and cash equivalents $(1,574)$ (767) $(1,574)$ (767)						
Placement of pledged deposits (142) 0 (142) 0Proceeds from disposal of property, plant and equipment $2,123$ $1,309$ $2,123$ $1,309$ Interest received 292 257 292 257 Net dividends received 3 510 3 510 Dvidend received from jointly controlled entity $15,000$ - $-$ Net cash used in investing activities $(102,684)$ $2,296$ $(102,684)$ $2,296$ Cash Flows from Financing ActivitiesNet movement in term loans/commercial papers/medium term notes $125,669$ $(4,380)$ $125,669$ $(4,380)$ Net movement in other borrowings $(21,582)$ $29,720$ $(21,582)$ $29,720$ Net movement in hire purchase payables (410) - (1410) -Dividends paid to non-controlling interests $(1,470)$ - $(1,470)$ -Net cash generated from / (used in) financing activities $102,207$ $25,340$ $102,207$ $25,340$ Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents at beginning of period/ year $54,968$ $50,574$ $54,968$ $50,574$ Effect of foreign exchange rate changes 261 $(7,799)$ 261 $(7,799)$ Effect of foreign exchange rate changes on cash and cash equivalents $(1,574)$ (767) $(1,574)$ (767)						
Interest received292257292257Net dividends received35103510Dvidend received from jointly controlled entity15,000-15,000-Net cash used in investing activities(102,684)2,296(102,684)2,296Cash Flows from Financing ActivitiesNet movement in term loans/commercial papers/medium term notes125,669(4,380)125,669(4,380)Net movement in other borrowings(21,582)29,720(21,582)29,720Net movement in other borrowings(410)-(1410)-Dividends paid to non-controlling interests(1,470)-(1,470)-Net cash generated from / (used in) financing activities102,20725,340102,20725,340Net increase / (decrease) in cash and cash equivalents31,18472,75431,18472,754Cash and cash equivalents261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)						
Net dividends received35103510Dvidend received from jointly controlled entity $15,000$ - $15,000$ -Net cash used in investing activities $(102,684)$ $2,296$ $(102,684)$ $2,296$ Cash Flows from Financing ActivitiesNet movement in term loans/commercial papers/medium term notes $125,669$ $(4,380)$ $125,669$ $(4,380)$ Net movement in other borrowings $(21,582)$ $29,720$ $(21,582)$ $29,720$ Net movement in hire purchase payables (410) - (410) -Dividends paid to non-controlling interests $(1,470)$ - $(1,470)$ -Net cash generated from / (used in) financing activities $102,207$ $25,340$ $102,207$ $25,340$ Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents at beginning of period/ year $54,968$ $50,574$ $54,968$ $50,574$ Effect of foreign exchange rate changes on cash and cash equivalents $(1,574)$ (767) $(1,574)$ (767) Effect of foreign exchange rate changes on cash and cash equivalents $(1,574)$ (767) $(1,574)$ (767)					1,309	
Dvidend received from jointly controlled entity15,000-15,000-Net cash used in investing activities(102,684)2,296(102,684)2,296Cash Flows from Financing ActivitiesNet movement in term loans/commercial papers/medium term notes125,669(4,380)125,669(4,380)Net movement in other borrowings(21,582)29,720(21,582)29,720Net movement in hire purchase payables(410)-(410)-Dividends paid to non-controlling interests(1,470)-(1,470)-Net cash generated from / (used in) financing activities102,20725,340102,20725,340Net increase / (decrease) in cash and cash equivalents31,18472,75431,18472,754Cash and cash equivalents at beginning of period/ year54,96850,57454,96850,574Effect of foreign exchange rate changes261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)						
Net cash used in investing activities $(102,684)$ $2,296$ $(102,684)$ $2,296$ Cash Flows from Financing ActivitiesNet movement in term loans/commercial papers/medium term notes $125,669$ $(4,380)$ $125,669$ $(4,380)$ Net movement in other borrowings $(21,582)$ $29,720$ $(21,582)$ $29,720$ Net movement in hire purchase payables (410) - (410) -Dividends paid to non-controlling interests $(1,470)$ - $(1,470)$ -Net cash generated from / (used in) financing activities $102,207$ $25,340$ $102,207$ $25,340$ Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents 261 $(7,799)$ 261 $(7,799)$ Effect of foreign exchange rate changes on cash and cash equivalents $(1,574)$ (767) $(1,574)$ (767)				-		
Cash Flows from Financing Activities Net movement in term loans/commercial papers/medium term notes 125,669 (4,380) 125,669 (4,380) Net movement in other borrowings (21,582) 29,720 (21,582) 29,720 Net movement in hire purchase payables (410) - (410) - Dividends paid to non-controlling interests (1,470) - (1,470) - Net cash generated from / (used in) financing activities 102,207 25,340 102,207 25,340 Net increase / (decrease) in cash and cash equivalents 31,184 72,754 31,184 72,754 Cash and cash equivalents at beginning of period/ year 54,968 50,574 54,968 50,574 Effect of foreign exchange rate changes on cash and cash equivalents (1,574) (767) (1,574) (767)			2 206		2.200	
Net movement in term loans/commercial papers/medium term notes $125,669$ $(4,380)$ $125,669$ $(4,380)$ Net movement in other borrowings $(21,582)$ $29,720$ $(21,582)$ $29,720$ Net movement in hire purchase payables (410) - (410) -Dividends paid to non-controlling interests $(1,470)$ - $(1,470)$ -Net cash generated from / (used in) financing activities $102,207$ $25,340$ $102,207$ $25,340$ Net increase / (decrease) in cash and cash equivalents $31,184$ $72,754$ $31,184$ $72,754$ Cash and cash equivalents at beginning of period/ year $54,968$ $50,574$ $54,968$ $50,574$ Effect of foreign exchange rate changes on cash and cash equivalents $(1,574)$ (767) $(1,574)$ (767)	-	(102,084)	2,296	(102,084)	2,296	
Net movement in other borrowings(21,582)29,720(21,582)29,720Net movement in hire purchase payables(410)-(410)-Dividends paid to non-controlling interests(1,470)-(1,470)-Net cash generated from / (used in) financing activities102,20725,340102,20725,340Net increase / (decrease) in cash and cash equivalents31,18472,75431,18472,754Cash and cash equivalents at beginning of period/ year54,96850,57454,96850,574Effect of foreign exchange rate changes261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)	Cash Flows from Financing Activities					
Net movement in hire purchase payables(410)-(410)-Dividends paid to non-controlling interests(1,470)-(1,470)-Net cash generated from / (used in) financing activities102,20725,340102,20725,340Net increase / (decrease) in cash and cash equivalents31,18472,75431,18472,754Cash and cash equivalents at beginning of period/ year54,96850,57454,96850,574Effect of foreign exchange rate changes261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)						
Dividends paid to non-controlling interests(1,470)-(1,470)-Net cash generated from / (used in) financing activities102,20725,340102,20725,340Net increase / (decrease) in cash and cash equivalents31,18472,75431,18472,754Cash and cash equivalents at beginning of period/ year54,96850,57454,96850,574Effect of foreign exchange rate changes261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)	ę		29,720		29,720	
Net cash generated from / (used in) financing activities102,20725,340102,20725,340Net increase / (decrease) in cash and cash equivalents31,18472,75431,18472,754Cash and cash equivalents at beginning of period/ year54,96850,57454,96850,574Effect of foreign exchange rate changes261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)		· ,	-		-	
Net increase / (decrease) in cash and cash equivalents31,18472,75431,18472,754Cash and cash equivalents at beginning of period/ year54,96850,57454,96850,574Effect of foreign exchange rate changes261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)	-					
Cash and cash equivalents at beginning of period/ year54,96850,57454,96850,574Effect of foreign exchange rate changes261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)	Net cash generated from / (used in) financing activities	102,207	25,340	102,207	25,340	
Effect of foreign exchange rate changes261(7,799)261(7,799)Effect of foreign exchange rate changes on cash and cash equivalents(1,574)(767)(1,574)(767)	Net increase / (decrease) in cash and cash equivalents	31,184	72,754	31,184	72,754	
Effect of foreign exchange rate changes on cash and cash equivalents (1,574) (767) (1,574) (767)	Cash and cash equivalents at beginning of period/ year	54,968	50,574	54,968	50,574	
	Effect of foreign exchange rate changes	261	(7,799)	261	(7,799)	
Cash and cash equivalents at end of period/ year 84,840 114,762 84,840 114,762	Effect of foreign exchange rate changes on cash and cash equivalents	(1,574)	(767)	(1,574)	(767)	
	Cash and cash equivalents at end of period/ year =	84,840	114,762	84,840	114,762	

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014